THIS DEED OF EASEMENT, made this 21st day of February, 1992, by and between SUNSET BEACH & TWIN LAKES, INC., a North Carolina corporation, hereinafter called "Grantor", and the TOWN OF SUNSET BEACH, hereinafter called "Grantee";

W I T N E S S E T H:

GRANTOR, for and in consideration of the sum of Ten Dollars ($10.00) and other valuable consideration to it in hand paid by Grantee, the receipt of which is hereby acknowledged, has bargained and sold, and by these presents does hereby bargain, sell and convey unto Grantee and its successors and assigns a temporary easement and right-of-way for the purpose of ingress and egress to the beach strand and the Atlantic Ocean for Grantee's employees and agents over the following described property located in Sunset Beach, Shallotte Township, Brunswick County, North Carolina:

A twelve (12) foot wide strip of land lying immediately east of and adjacent to Lot 41, Block 15R as shown in Map Cabinet 15R at Page 1 of the Brunswick County Registry, said strip extending from the right-of-way of the cul-de-sac of Main Street to the highwater mark of the Atlantic Ocean.

IT IS UNDERSTOOD, HOWEVER, that this easement is temporary and may be revoked by Grantor upon 30 days written notice to Grantee.

TO HAVE AND TO HOLD said right and easement to Grantee and its successors and assigns in title forever.

IN TESTIMONY WHEREOF, Grantor has executed this easement the day and year first above written.

SUNSET BEACH & TWIN LAKES, INC.

(CORPORATE SEAL)

BY: ______________________
   President

ATTEST:

____________________
   Secretary
STATE OF North Carolina

COUNTY OF Brunswick

I, Linda J. Fluegel, a Notary Public in and for the state and county aforesaid, do hereby certify that personally came before me this day and acknowledged that she is secretary of Sunset Beach & Twin Lakes, Inc., a North Carolina corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its president, sealed with its corporate seal and attested by myself/herself as its secretary.

WITNESS my hand and official seal this the 31st day of February, 1992.

Notary Public

My commission expires:

October 13, 1994

STATE OF NORTH CAROLINA
COUNTY OF BRUNSWICK

The Foregoing (or annexed) Certificate(s) of Linda J. Fluegel

Notary(ies) Public (if any) Certified to be Correct.
This Instrument was filed for Registration on the Day and Hour in the Book and Page shown on the First Page hereof.

Robert J. Robinson, Register of Deeds